

# AVON LOCAL COUNCILS' ASSOCIATION

## REPORT TO THE MEMBERS ON THE UNAUDITED FINANCIAL STATEMENTS OF AVON LOCAL COUNCILS' ASSOCIATION

**Year Ended 31<sup>st</sup> March 2020**

In accordance with the instructions received at my appointment as the independent auditor for the Avon Local Councils' Association the following financial statement was prepared from the records provided to me. The financial statement comprises of the following unaudited information.

Income & Expenditure for the Year Ended 31<sup>st</sup> March 2020

Balance Sheet as at 31<sup>st</sup> March 2020

Accounting Policies

Tangible Fixed Assets

Accumulated Fund

The financial information is not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

This report is made to you in accordance with the terms of my appointment. I have undertaken a review of the financial procedures as set down by the Association and undertaken a limited sample of financial transactions. My review indicates that the financial governance and adherence to the financial procedures are professional and robust in their nature. That examination includes a review of the accounting records kept by the Association and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than members of the Association, for my work, or for this Report and then only to the extent of the remuneration received.

The Regional Committee has approved the financial statements for the year ended 31<sup>st</sup> March 2020 and has acknowledged responsibility for them, for their appropriateness of the accounting basis and for providing all information and explanations for their compilation.

Philip J Smith ACIB Cert ITCM  
Waterdene  
High Street  
Blagdon  
Bristol  
BS40 7TQ

# AVON LOCAL COUNCILS' ASSOCIATION

## UNAUDITED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2020

	2020	2019
<b>INCOME</b>	£	£
Subscriptions	51,868	48,912
Bank Interest Received	7	8
Training Income	17,066	8,492
Publications	1,496	282
Postage & Packing	104	7
Accreditation Panel	360	50
Miscellaneous	<u>15</u>	<u>13</u>
	70,916	57,764
<b>EXPENDITURE</b>		
NALC	22,839	21,589
Subscriptions	635	431
Salaries	38,595	32,743
Staff Training	28	0
Training	2,812	3,364
Travelling expenses - staff	1,319	1,454
County Comm Expenses	610	328
Area Group Expenses	461	517
AGM & SGM Expenses	46	193
Audit & Accountancy Fees	200	190
Stationery	13	0
Office & IT consumables	34	35
Postage	67	18
Telephone	183	94
Internet & Website	240	240
IT Equipment	108	0
Publications own use & resale	1,230	333
Insurance	369	357
Accreditation Panel	<u>0</u>	<u>0</u>
	<b><u>69,789</u></b>	<b><u>61,886</u></b>
Surplus/Deficit over Expenditure	1,127	-4,122
Accumulated Funds 31 <sup>st</sup> March 2019	<b><u>55,366</u></b>	<b><u>59,488</u></b>
Accumulated Funds 31 <sup>st</sup> March 2020	<b><u>56,493</u></b>	<b><u>55,366</u></b>

# AVON LOCAL COUNCILS' ASSOCIATION

## Unaudited Balance Sheet 31<sup>st</sup> March 2020

	Note	2020	2019
			£
<b>FIXED ASSETS</b>			
Tangible Assets	2	0	0
<b>CURRENT ASSETS</b>			
Debtors and Prepayments	3	792	2,239
Bank Deposits		<u>86,892</u>	<u>70,625</u>
		<u>87,684</u>	<u>72,864</u>
<b>CURRENT LIABILITIES</b>			
Accruals (Subs for 2020/21)		26,055	17,394
Creditors	4	5,136	104
		<u>31,191</u>	<u>17,498</u>
<b>NET CURRENT ASSETS</b>		<u>56,493</u>	<u>55,366</u>
<b>NET ASSETS</b>		56,493	55,366
Financed by:			
<b>ACCUMULATED FUNDS</b>			
Balance at end of year	5	<u>56,493</u>	<u>55,366</u>

# AVON LOCAL COUNCILS' ASSOCIATION

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2020

### 1 ACCOUNTING POLICIES

#### Basis of Accounting

The financial statements have been prepared under the historic cost convention, and have been prepared following the provisions of the UK Generally Accepted Accounting Principles, but are not intended to fully comply with the disclosure requirements of those provisions.

#### Depreciation

Depreciation is calculated to write off the cost of the asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 50% straight-line basis

### 2 TANGIBLE FIXED ASSETS

All tangible assets have been depreciated to NIL Value

### 3 DEBTORS & PREPAYMENTS

£792

This is made up of sale receipts not yet processed by the Bank

### 4 CREDITORS

Outstanding expenditure & BACS Payments	£5,136
Nest Re Pension	£164
HMRC	£2,509
Salary & Expenses	£2,463

### 5 ACCUMULATED FUND

	2020	2019
	£	£
Balance brought forward	55,366	59,488
Net Surplus/(Deficit) for the year	<u>1,127</u>	<u>(4,122)</u>
Balance carried forward	56,493	55,366